



HELLENIC REPUBLIC
PUBLIC DEBT MANAGEMENT AGENCY

PRESS RELEASE

FOR IMMEDIATE RELEASE

11 April 2012

Athens, Greece: The Hellenic Republic today announced that it had completed the exchange of €20,270,573,914¹ outstanding principal amount of bonds comprising (a) the foreign law governed bonds and bonds issued by state enterprises and guaranteed by the Republic for which the proposed amendments were passed during the relevant bondholder meeting and (b) all other foreign law governed bonds and bonds issued by state enterprises and guaranteed by the Republic which were tendered for exchange by 9:00 pm CET on 4 April 2012, except those bonds for which the relevant bondholder meeting has been adjourned to 18 April 2012 as reported on 2 April 2012. Schedule I sets forth the aggregate principal amount of each series of bonds exchanged on 11 April 2012.

Schedule II below sets forth the aggregate principal amount of the new bonds, aggregate notional amount of GDP-linked securities, aggregate principal amount of PSI Payment Notes and aggregate principal amount of Accrued Interest Notes delivered to the holders of the bonds exchanged at settlement on 11 April 2012 (or, in the case of PSI Payment Notes and Accrued Interest Notes, the net cash proceeds of which are to be delivered to U.S. investors).

¹ Based on principal amounts of each series outstanding as of 24 February 2012. On 24 March 2012, €2,500,000 principal amount of ISIN GR2000000254 was amortized in accordance with its terms.

Schedule I

Foreign law governed bonds and bonds issued by state enterprises and guaranteed by the Republic exchanged on 11 April 2012

ISIN	Original Issuer	Principal amount outstanding prior to exchange	Principal amount exchanged on 11 April 2012
XS0280601658	OSE	€ 255,000,000	€ 255,000,000
XS0308854149	OASA	€ 200,940,000	€ 200,940,000
XS0097596463	Republic	€ 69,000,000	€ 69,000,000
XS0165956672	Republic	€ 400,000,000	€ 400,000,000
XS0357333029	Republic	€ 5,547,200,000	€ 5,547,200,000
XS0260024277	Republic	€ 2,086,000,000	€ 2,086,000,000
XS0286916027	Republic	€ 280,000,000	€ 280,000,000
XS0097010440	Republic	¥ 25,000,000,000	¥ 25,000,000,000
XS0097598329	Republic	€ 110,000,000	€ 110,000,000
XS0251384904	Republic	€ 250,000,000	€ 250,000,000
XS0255739350	Republic	€ 100,000,000	€ 100,000,000
XS0256563429	Republic	€ 150,000,000	€ 150,000,000
XS0223870907	Republic	€ 250,000,000	€ 250,000,000
XS0223064139	Republic	€ 400,000,000	€ 400,000,000
XS0260349492	Republic	€ 130,000,000	€ 130,000,000
XS0192416617	Republic	€ 1,000,000,000	€ 1,000,000,000
FR0000489676	OSE	€ 190,000,000	€ 6,030,000
XS0165688648	OSE	€ 412,500,000	€ 47,127,000
FR0010027557	OSE	€ 200,000,000	€ 26,000,000
XS0147393861	Republic	€ 450,000,000	€ 14,128,000
XS0071095045	Republic	¥ 40,000,000,000	¥ 19,000,000,000
XS0078057725	Republic	¥ 30,000,000,000	¥ 6,300,000,000
XS0079012166	Republic	¥ 50,000,000,000	¥ 4,000,000,000
XS0191352847	Republic	€ 1,000,000,000	€ 686,140,000
XS0292467775	Republic	€ 1,778,352,000	€ 666,882,000
GR1150001666	OASA	€ 320,000,000	€ 159,950,000
IT0006527532	Republic	€ 182,883,000	€ 146,457,000
JP530000CR76	Republic	¥ 20,000,000,000	¥ 8,329,500,000
JP530000BS19	Republic	¥ 30,000,000,000	¥ 16,770,000,000
JP530000CS83	Republic	¥ 40,000,000,000	¥ 15,490,000,000
JP530005AR32	OSE	¥ 10,000,000,000	¥ 1,600,000,000
GR1150003688	OSE	€ 700,000,000	€ 700,000,000
GR1150002672	OSE	€ 800,490,000	€ 800,490,000
GR2000000064	OSE	€ 635,000,000	€ 635,000,000
GR2000000023	OSE	€ 157,600,000	€ 157,600,000
GR2000000049	OSE	€ 265,000,000	€ 265,000,000
GR2000000056	OSE	€ 800,000,000	€ 800,000,000

GR2000000031	OSE	€ 713,700,000	€ 713,700,000
GR2000000015	OSE	€ 520,000,000	€ 520,000,000
GR2000000106	OASA	€ 350,000,000	€ 350,000,000
GR2000000072	OASA	€ 200,000,000	€ 200,000,000
GR2000000080	OASA	€ 149,510,000	€ 149,510,000
GR2000000098	OASA	€ 340,000,000	€ 340,000,000
GR2000000221	EAS	€ 3,572,500	€ 3,572,500
GR2000000239	EAS	€ 14,285,000	€ 14,285,000
GR2000000304	EAS	€ 162,500,000	€ 162,500,000
GR2000000247	EAS	€ 6,450,000	€ 6,450,000
GR2000000254	EAS	€ 15,000,000*	€ 15,000,000*
GR2000000262	EAS	€ 32,307,692	€ 32,307,692.34
GR2000000270	EAS	€ 125,411,764	€ 125,411,764
GR2000000296	EAS	€ 213,000,000	€ 213,000,000
GR2000000288	EAS	€ 175,000,000	€ 175,000,000

* taking into account amortization of €2,500,000 principal amount on 24 March 2012

Schedule II

**New Bonds, GDP-linked Securities, PSI Payment Notes and Accrued Interest Notes delivered at settlement on 11 April 2012
(or, with respect to PSI Payment Notes and Accrued Interest Notes, the net cash proceeds thereof to be delivered in the
case of U.S. investors) pursuant to the Invitations**

<u>Consideration Issued and/or Delivered</u>	<u>Aggregate Principal Amount Delivered on 11 April 2012**</u>	<u>Total Aggregate Principal Amount Delivered pursuant to the Invitations on 12 March 2012 and 11 April 2012**</u>
<u>New Bonds</u>		
due 2023 (ISIN GR0128010676)	€304,021,099	€2,962,803,072*
due 2024 (ISIN GR0128011682)	304,021,099	2,962,803,072*
due 2025 (ISIN GR0128012698)	304,021,099	2,962,803,072*
due 2026 (ISIN GR0128013704)	304,021,099	2,962,803,072*
due 2027 (ISIN GR0128014710)	304,021,099	2,962,803,072*
due 2028 (ISIN GR0133006198)	324,289,174	3,160,323,278*
due 2029 (ISIN GR0133007204)	324,289,174	3,160,323,278*
due 2030 (ISIN GR0133008210)	324,289,174	3,160,323,278*
due 2031 (ISIN GR0133009226)	324,289,174	3,160,323,278*
due 2032 (ISIN GR0133010232)	324,289,174	3,160,323,278*
due 2033 (ISIN GR0138005716)	324,289,174	3,160,323,278*
due 2034 (ISIN GR0138006722)	324,289,174	3,160,323,278*
due 2035 (ISIN GR0138007738)	324,289,174	3,160,323,278*
due 2036 (ISIN GR0138008744)	324,289,174	3,160,323,278*
due 2037 (ISIN GR0138009759)	324,289,174	3,160,323,278*
due 2038 (ISIN GR0138010765)	324,289,174	3,160,323,278*
due 2039 (ISIN GR0138011771)	324,289,174	3,160,323,278*
due 2040 (ISIN GR0138012787)	324,289,174	3,160,323,278*
due 2041 (ISIN GR0138013793)	324,289,174	3,160,323,278*
due 2042 (ISIN GR0138014809)	324,289,174	3,160,323,278*
Total	€6,384,443,105	€62,218,864,530*
<u>GDP-linked Securities</u>		
due 2042 (ISIN GRR000000010)	€6,384,439,100	€62,218,860,500*
<u>PSI Payment Notes</u>		
due 2013 (ISIN EU 000A1G0AF5)	€1,511,861,290*	€ 14,805,337,740*
due 2014 (ISIN EU000A1G0AG3)	€1,511,861,290*	€ 14,805,337,750*
<u>Accrued Interest Notes</u>		
due 2012 (ISIN EU000A1G0BV0)	€209,518,890.60*	€ 4,848,571,993.43*

* subject to rounding

** reflects amounts delivered taking into account amortization of €2,500,000 principal amount of ISIN GR2000000254 on 24 March 2012