



HELLENIC REPUBLIC
PUBLIC DEBT MANAGEMENT AGENCY

PRESS RELEASE

FOR IMMEDIATE RELEASE

12 March 2012

Athens, Greece: The Hellenic Republic today announced that it had completed the exchange of the €177,252,131,542 outstanding principal amount of bonds issued by the Republic and governed by Greek law pursuant to its invitations of 24 February 2012. All holders of such bonds became bound by the proposed amendments pursuant to the Greek Bondholder Act upon the Council of Minister's acceptance on Friday, 9 March 2012 of the consents received by the Republic by 9:00 p.m. CET on 8 March 2012. By delivering the consideration described in the invitations, the Republic discharged in full its obligations to the holders of the Republic's amended Greek-law governed bonds.